

River Oaks Trace Property Owners Association
Minutes of the Board Meeting
5 November 2019

The meeting was held at #14 River Oaks Trace. Those in attendance were: Kami Castillo, Linda Landis, Donna Welch, Kayla Haynie, and Mike Marshall. The meeting began at 6:10 PM and adjourned at 6:56 PM.

NOTE of CORRECTION: In the Minutes of the Annual Meeting conducted on April 16, 2019, written by Board president Kayla Haynie, the following appeared:

"7. Owner Comments/Motions:

a. The question was asked as to whether the Board was going to resign and have a new Board elected. In response, a short summary of the method of election of a new Board was discussed as well as an explanation as to why the Board operates as it does now. An election requires that a quorum/simple majority of owners vote. Only 33.1% of owners were present at this annual meeting; therefore, if such a motion is to be made, seconded, and an election held, a majority of 51% must vote, and for such a motion to pass, a majority of those present must vote for it. Comments and questions were heard and answered during the discussion."

The question referred to asked whether the Board was going to "vacate, " not resign. Please note this correction. President Haynie would like to apologize for this error and for any animosity which resulted from it. The error was not intentional.

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1. The president expected to have a report on the cost of mud jacking the front porch of #36; however, the PowerLift rep had to cancel his inspection due to illness.
 2. The board discussed the replacement of the garage door on #23. Three vendors were contacted for bids; another vendor has yet to respond. No decision has yet been made on the door.
 3. Board members discussed the service being received from Miller & Rose, our accountants. Members were asked to make recommendations of other accounting firms which might be suited for the Trace account. The results will be discussed at the next meeting.

4. The president brought the board members up-to-date on findings concerning the formula for assessing condo fees. This process is incomplete; however, the president hopes to have a clear answer as to the current formula being used by Miller & Rose by the next meeting. The formula established by the Master Deed is apparently not being used.

Mrs. Eleanor Thomas will celebrate her 103rd birthday on Thursday, December 12, with a come-and-go reception at her home, #33 River Oaks Trace, from 2:00 to 4:30. Everyone is invited to come! No gifts, please.

Enclosed you will find a copy of the 2018-2019 Fiscal Report on the finances of the River Oaks Trace Property Owners Association as compiled by Miller & Rose, as well as the summary statement of the financial reports for August and September.

Anyone desiring a complete copy of the monthly financial reports may call Kayla Haynie (501-278-0350) and she will provide one by email or on paper.