

**Minutes**  
**Meeting of the Board of Directors of**  
**River Oaks Trace Property Owners Association**

Location: 12 River Oaks Trace

Date: 14 OCT 2021

Time: 18:30 hrs

Attendees: Jim Pratt, Carrie Owens, Linda Landis, Mike Marshall

**Agenda Items:**

1. Election of Officers. The below named Board members were elected as follows:
  - a) Mike Marshall, President. Mr. Marshall's election automatically removes Kayla Haynie as President.
  - b) Jim Pratt, Treasurer
  - c) Carrie Owens, Secretary
2. Unfinished Business. No current issues were acted upon, but some information was carried forward from the previous Board. Those issues include:
  - a) Linda Landis presented information on the legal status of the lawsuit at condo #1. Legally required repairs are almost complete with settlement and release of claims to follow.
  - b) Condo #28 is for sale, but continues to experience drainage problems.
3. New Business. No new business was proposed, but Mike Marshall announced the need to focus on money saving strategies in the face of a very challenging and down-turned economy; these will be detailed in the future. He also emphasized the importance of prioritizing projects. Three Action Items were assigned as noted below.
  - a) Motioned, seconded and approved to remove Kayla Haynie from the signature card for the Association checking account at First Security Bank and to add Jim Pratt, Treasurer, to it. Those residing on the card will be Linda Landis, Jim Pratt, and Sharon Hoggett of Timothy Blansett CPA Accounting.

Action Items	Owner	Status
Negotiate with owners of Condos #2 and #3 for payment of the differential cost of replacing their common partition with vinyl instead of wood. Obtain estimates for both wood and vinyl installations. This partition was condemned for replacement.	Jim Pratt	Assigned
Review current bids and solicit new bids to repair/replace columns and rails at condos 11, 19, 20, and 26.	Mike Marshall	Assigned
Add Jim Pratt to our bank signature list	Mike Marshall	Assigned

The meeting adjourned at approximately 19:35 hrs.

**Board of Directors**

Mike Marshall, President 501-230-3652

Jim Pratt, Treasurer 214-542-3636

Carrie Owens, Secretary 501-230-7099

Linda Landis 501-593-8170

*Mike Marshall*  
*Jim Pratt*  
*Carrie Owens*  
*Linda Landis*